

# Central Bank Illinois Trust & Asset Management

*What Do We Do?*

## Services

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1. Personal Trust Administration
2. Charitable Trust & Foundations
3. Estate Settlement
4. Investment Management Agencies
5. Individual Retirement Accounts (IRA, Roth IRA, Simple IRA)
6. Employee Benefit Accounts (401K, Simple, SEP)
7. Custodial Accounts
8. HSA

## What does the Trust & Asset Management Department Offer?

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**We utilize a team approach working with your attorney, accountant, & insurance agent that includes:**

1. Free Consultations
2. Assist with establishing an estate plan, review of your current estate plan, asset management, bill pay, financial planning, and all other trust administration duties
3. We administer the following trusts: revocable living trusts, irrevocable trusts, special needs trusts, charitable trusts, life insurance trusts
4. Other accounts we administer are: Agencies, Custodies, Foundations, Guardianships, HSAs', and Traditional/Roth IRA's

## Trustee and Executor Services

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1. Central Bank Illinois can be named Trustee of your Trust or Executor of your Last Will & Testament
2. We offer free consultation to our customers to help to prepare you to meet with your attorney
3. Central Bank Illinois has had Trustee Powers since 1908

## Investment Management (Agency)

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1. This product is a personal investment account
2. We offer risk based investment models to meet our client needs
3. We have direct access to scheduled meetings with fund managers
4. Bill pay is a service provided within our “agency” accounts

## Custodial Accounts

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1. Central Bank Illinois would provide recordkeeping and safekeeping of all types of financial assets; Stocks, Bonds, Mutual Funds, Certificates of Deposits, Real Estate, Notes, Etc.
2. The customer is the director of the account
3. All investment direction comes from the customer and Central Bank Illinois can assist if needed

## Employee Benefit Accounts

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1. Central Bank Illinois offers a full line of qualified retirement plan options including: profit sharing, 401(K), SIMPLE and SEP, etc. along with all administrative tasks such as employee education, participant statements and IRS compliance and reporting issues.

## Individual Retirement Accounts and Health Savings Accounts

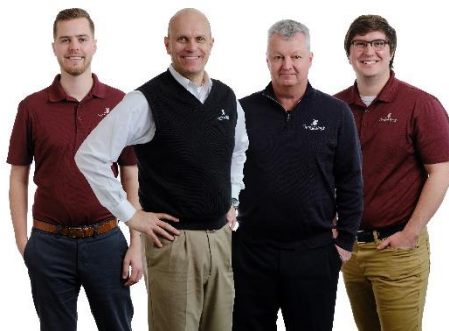
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1. Traditional IRA, Roth IRA, Simple IRA, HSA

- a. Traditional IRA - Contributions are tax deductible and you will pay taxes once you take distributions (\*)
- b. Roth IRA – Pay taxes up front (\*)
- c. SEP IRA- Similar to a Traditional IRA but the contribution ceiling is higher and only for self-employed individuals
- d. SIMPLE IRA – Allows employees and employers to contribute to traditional IRAs set up for employees
- e. HSA- Only certain employees qualify for these accounts. We would assist with investing and paying bills

\*(Please see 2022 Traditional & Roth IRA Quick Reference guide for clarification on deductions)

2. All available in either a self-directed or managed capacity to meet your retirement goals
3. Central Bank Illinois is simply a custodian for a self-directed account while a managed account gives the investment discretion to Central Bank Illinois to best fulfill your financial goals.



NOT FDIC INSURED | NO BANK GUARANTEE | MAY LOSE VALUE

